

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: DECEMBER 19, 2007

DEPARTMENT: CITY MANAGER'S OFFICE

DIRECTOR: ELIZABETH FRETWELL
DEPUTY CITY MANAGER

☒ **Consent** ☐ **Discussion**

SUBJECT:
ADMINISTRATIVE:

Ratification of the Memorandum of Understanding for the Funding Allocation of \$1,700,000 from the Commission for the Las Vegas Centennial for the seismic retrofit construction for the POST Modern, Downtown Post Office, 301 Stewart Avenue - Ward 5 (Barlow)

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: 1,700,000

Funding Source: License Plate Revenue

Dept./Division: Com. for LV Centennial

PURPOSE/BACKGROUND:

On August 13, 2007 an allocation of \$1,200,000 was approved by the Commission for the Las Vegas Centennial for seismic retrofit construction. An additional \$500,000.000 was approved on the November 26, 2007 Commission for the Las Vegas Centennial Board Meeting for a total allocation of \$1,700,000.00. Funds will be used for seismic retrofit construction work to bring the POST Modern building up to date with current earthquake code requirements. The cultural history museum, located in Downtown Las Vegas, is the City's most historic and oldest civic structure. Pursuant to the Operating Agreement between the City and Commission, the Commission requests ratification of this funding allocation.

RECOMMENDATION:

It is recommended that the City Council approve the Memorandum of Understanding and ratify the Commission's funding allocation of \$1,700,000.00 for the seismic retrofit Post Modern Project.

BACKUP DOCUMENTATION:

1. Memorandum of Understanding between the Commission for the Las Vegas Centennial and the City
2. November 26, 2007 Board Minutes of the Commission for the Las Vegas Centennial

Motion made by GARY REESE to Approve Items 11-16, 18-21, 26, 28-30 and 32-50

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)